GOVERNMENT OF TELANGANA ABSTRACT

Industrial Promotion - Mega Projects - Extension of certain incentives under T-IDEA (Telangana State Industrial Development and Entrepreneurs Advancement) Incentives Scheme 2014 to M/s. Shrinath Rotopack Pvt. Ltd., at Burgul Village, Jadcherla, Mahaboobnagar District for their Flexible Packaging Industry - Orders - Issued.

INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.MS.No. 41

Dated:14- 07-2015. Read the following

- 1. Representation from M/s. Shrinath Rotopack Pvt. Ltd., at Burgul Village, Jadcherla, Mahaboobnagar District Letter No.Nil, dated.14.04.2015.
- 2. G.O.Ms.No.28, Industries & Commerce (IP&INF) Dept., Telangana, Dt.29.11.2014

>>><<

ORDER:

In the reference 1st read above, M/s. Shrinath Rotopack Pvt. Ltd., at Burgul Village, Jadcherla, Mahaboobnagar District informed that they propose to establish their Packaging unit at Burgul Village, Jadcherla, Mahaboobnagar District with an investment of Rs.165 crores. The above unit will create employment to 1200 persons directly and indirectly in 2 phases and requested to extend all the facilities and concessions which are accorded to new projects in Telangana.

- 2. In the reference 2nd read above, Government of Telangana has announced T-IDEA (Telangana State Industrial Development and Entrepreneurs Advancement) Incentives Scheme under the NEW INDUSTRIAL POLICY FRAMEWORK FOR STATE OF TELANGANA 2014 giving major emphasis for Creation of Quality Infrastructure, promotion of Manufacturing Investment Zones and Industrial Corridors, Special focus on MSMEs, growth enabling incentives to create a level playing field, to tap the potential of ever expanding service sector related to industrial activity, fostering industrial clusters, promotion of anchor industries for creation of ancillary base, Capacity building and skill upgradation, inclusive development to build competency in Women and Scheduled Caste & Scheduled Tribe Entrepreneurs, Quality Competitiveness, Export Promotion, Promotion of cleaner technology, leveraging existing strength for value addition, special focus on thrust sectors, revitalization of MSMEs, extending fiscal benefits to the categories of (a) Micro/Small Enterprises (b) Medium Enterprises & Large Industries (c) Women Entrepreneurs and (d) Mega Projects.
- 3. As per T-IDEA, Mega Project means the Industrial unit, which sets up with a capital investments of Rs.200 Crores and above or a project that creates employment to more than 1000 persons and the Government will also extend tailor-made benefits to Mega Projects to suit to a particular investment requirements on case to case basis.
- 4. In the reference 1st read above the unit has requested for the following incentives:
 - a. Power Cost re-imbursement @Rs.1.50 per unit for a period of 10 years.
 - b. Water connection from the main NH-7 till the mouth head of the Industry
 - c. Reimbursement of 150% of Net VAT/CST or GST for a period of 10 years.
 - d. Reimbursement of 100% stamp Duty and Transfer Duty on purchase of Industrial land.
 - e. If any benefits are announced to proposed plastic cluster at Mankal village, Ranga Reddy District, by the Telangana Government the same should be applicable to the unit.
 - f. Interest Subvention @3% for a period of 7 years on the term loans sanctioned by banks and financial institutions.

(PTO)

- 5. Government, after careful examination of the proposal, hereby extend the following incentives to M/s. Shrinath Rotopack Pvt. Ltd., at Burgul Village, Jadcherla, Mahaboobnagar District for their proposed packaging unit under Mega Projects category in addition to the incentives/benefits applicable under T-IDEA (Telangana State Industrial Development and Entrepreneurs Advancement) Incentives Scheme:-
 - (a) Reimbursement of 100% of Net VAT/CST or GST for a period of 10 years.
 - **(b)** Interest Subvention @2% for a period of 5 years on the term loans sanctioned by banks and financial institutions.
- 6. The Industry is eligible for the additional incentives as stated in para(5) above subject to fulfillment of following conditions:
 - a. The Industry shall avail the above incentives only after fulfilling the employment criteria as per the mega Projects concept and other conditions laid down in the T-IDEA operational guidelines.
 - b. The Industry shall provide at least 80% of employment to the candidates belonging to Telangana State for becoming eligible to the above incentives
- 7. The Commissioner of Industries, Hyderabad shall take necessary further action in the matter accordingly.
- 8. This order issues with the concurrence of Finance Department vide their U.O.No.1748/194/EBS.VII/I&C/15, Dt.18.05.2015

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR SECRETARY TO GOVERNMENT & CIP

To

The Commissioner of Industries Telangana, Hyderabad

M/s. Shrinath Rotopack Pvt. Ltd., at Burgul Village, Jadcherla,

Mahaboobnagar District

Copy to:

The Revenue (CT) Department.

The Revenue (Registration) Department.

The Energy Department.

The Irrigation (Reforms) Department.

The Industries & Commerce (IP&INF) Department.

The Account General, Telangana, Hyderabad.

The Commissioner of Commercial Taxes, Hyderabad

The Chairman & Managing Director, TSTRANSCO., Hyderabad.

The Managing Director, TSSPSDCL., Hyderabad.

The Vice Chairman & Managing Director, TSIIC, Hyderabad.

The District Collector, Mahaboobnagar District.

The General Manager, District Industries Centre, Mahaboobnagar.

PS to Prl. Secretary to Hon'ble Chief Minister.

PS to Hon'ble Minister (Industries, Handlooms & Textiles, Sugar).

PS to Chief Secretary to Govt.

PS to Secretary to Govt. & CIP., Ind. & Com. Dept.

Sf/Sc

//FORWARDED::BY ORDER//

SECTION OFFICER